

Croghan Bancshares Financial Information

Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Three Months Ended	
	6/30/26	6/30/25	6/30/26	6/30/25
Interest income	\$ 35,120,000	\$ 28,431,000	\$ 18,174,000	\$ 14,475,000
Interest expense	11,363,000	9,280,000	5,926,000	4,658,000
Net interest income	23,757,000	19,151,000	12,248,000	9,817,000
Provision for credit losses	850,000	-	300,000	-
Net interest income after provision for loan losses	22,907,000	19,151,000	11,948,000	9,817,000
Other non-interest income	3,625,000	3,486,000	1,921,000	1,886,000
Gain (Loss) on sale of securities	(92,000)	(127,000)	(92,000)	(137,000)
Non-interest expenses	16,392,000	15,766,000	8,075,000	8,058,000
Income before federal income taxes	10,048,000	6,744,000	5,702,000	3,508,000
Federal income taxes	1,977,000	1,309,000	1,152,000	686,000
Net income	\$ 8,071,000	\$ 5,435,000	\$ 4,550,000	\$ 2,822,000

Period End Balances (unaudited)	As of	
	6/30/26	12/31/25
Cash and cash equivalents	\$ 102,630,000	\$ 30,784,000
Securities	\$ 357,608,000	\$ 394,159,000
Loans	\$ 893,831,000	\$ 829,980,000
Less allowance for credit and loan loss	\$ 9,954,000	\$ 9,196,000
Other assets	\$ 71,019,000	\$ 68,673,000
Total assets	\$ 1,415,134,000	\$ 1,314,400,000
Deposits	\$ 1,093,283,000	\$ 973,543,000
Borrowings	\$ 130,000,000	\$ 145,000,000
Other liabilities	\$ 49,562,000	\$ 58,133,000
Total liabilities	\$ 1,272,845,000	\$ 1,176,676,000
Net valuation allowance-securities	\$ (19,195,000)	\$ (18,619,000)
Retained earnings	\$ 139,934,000	\$ 134,313,000
Other equity	\$ 21,550,000	\$ 22,030,000
Total capital	\$ 142,289,000	\$ 137,724,000
Total liabilities and capital	\$ 1,415,134,000	\$ 1,314,400,000
Common shares outstanding	2,008,255	2,014,603

Per Share Data (Basic) (unaudited)	Year to Date	
	6/30/26	6/30/25
Net income	\$ 4.02	\$ 2.64
Cash dividends declared	\$ 1.22	\$ 1.16
Book value	\$ 70.85	\$ 63.59
Tangible book value	\$ 59.69	\$ 52.65
Closing price	\$ 61.00	\$ 48.32

Financial Ratios (unaudited)		
	6/30/26	6/30/25
Return on average assets	1.20%	0.94%
Return on average equity	11.58%	8.57%
Net interest margin	3.68%	3.42%
Loans to deposits	81.76%	76.17%
Average common shares outstanding	2,008,954	2,058,926