Croghan Bancshares Financial Information

Newsletter Financial Information

Financial Information (unaudited)	Year to Date 9/30/26	Year to Date 9/30/25	Three Months Ended 9/30/26	Three Months Ended 9/30/25
Interest income	$ 53,967,000	$ 43,695,000	$ 18,847,000	$ 15,264,000
Interest expense	17,970,000	14,216,000	6,607,000	4,936,000
Net interest income	35,997,000	29,479,000	12,240,000	10,328,000
Provision for loan losses	1,000,000	-	150,000	-
Net interest income after provision for loan losses	34,997,000	29,479,000	12,090,000	10,328,000
Other non-interest income	6,086,000	5,428,000	2,461,000	1,942,000
Loss on sale of securities	(92,000)	(127,000)	-	-
Non-interest expenses	24,780,000	23,765,000	8,388,000	7,999,000
Income before federal income taxes	16,211,000	11,015,000	6,163,000	4,271,000
Federal income taxes	3,271,000	2,185,000	1,294,000	876,000
Net income	$ 12,940,000	$ 8,830,000	$ 4,869,000	$ 3,395,000

Period End Balances (unaudited)	As of 9/30/26	As of 12/31/25
Cash and cash equivalents	$ 119,245,000	$ 30,784,000
Securities	$ 354,164,000	$ 394,159,000
Loans	$ 877,306,000	$ 829,980,000
Less allowance for loan loss	$ 10,047,000	$ 9,196,000
Other assets	$ 73,383,000	$ 68,673,000
Total assets	$ 1,414,051,000	$ 1,314,400,000
Deposits	$ 1,099,577,000	$ 973,543,000
Borrowings	$ 130,000,000	$ 145,000,000
Other liabilities	$ 47,166,000	$ 58,133,000
Total liabilities	$ 1,276,743,000	$ 1,176,676,000
Net valuation allowance-securities	$ (28,369,000)	$ (18,619,000)
Retained earnings	$ 143,553,000	$ 134,313,000
Other equity	$ 22,124,000	$ 22,030,000
Total capital	$ 137,308,000	$ 137,724,000
Total liabilities and capital	$ 1,414,051,000	$ 1,314,400,000
Common shares outstanding	2,016,735	2,014,603

Per Share Data (Basic) (unaudited)	Year to Date 9/30/26	Year to Date 9/30/25
Net income	$ 6.44	$ 4.30
Cash dividends declared	$ 1.84	$ 1.75
Book value	$ 68.08	$ 66.08
Tangible book value	$ 56.97	$ 55.06
Closing price	$ 71.75	$ 50.00

Financial Ratios (unaudited)	9/30/26	9/30/25
Return on average assets	1.26%	1.00%
Return on average equity	12.28%	9.18%
Net interest margin	3.60%	3.46%
Loans to deposits	79.79%	77.95%
Average common shares outstanding	2,010,271	2,052,692